

## Acquisitions & Divestments

*AGR's TRACS Evaluations have a successful track record in supporting Acquisition and Divestment (A&D) activities for oil companies, banks and other financial institutions. We evaluate single assets or portfolios and will highlight technical and non-technical risks as well as commercial and strategic opportunities.*

### EXPERTISE

We have 20 years' experience of providing valuations for private and national oil companies, government organisations and financial institutions. These valuations can be applied to single or multiple assets, entire companies and infrastructure opportunities.

TRACS Evaluations use integrated teams of sub-surface and commercial experts to carry out resource valuations and classifications for A&D work. Evaluation teams can be supplemented by drilling and facilities engineers and other functions from within AGR. Our multi-disciplinary teams have the breadth and depth of knowledge to provide the technical, environmental and economic assessment needed to support the Due Diligence process. This approach is aimed at providing a comprehensive assessment of the technical and commercial risks and opportunities.

### THE PROCESS

For Acquisition valuations the experts review the reservoir, production, engineering, cost and commercial data. These can be supplied by the client or obtained by TRACS Evaluations from a Data Room. As part of the process we will validate any available resource or reserve estimates to be used in the study by utilising our extensive knowledge of the major hydrocarbon basins. Where relevant for the project, we will identify further potential and include this as an assessment of the prospective resources or highlight the commercial or strategic opportunities.

The information is then developed into a series of independent production forecasts. These are combined with appropriate Opex and Capex estimates in the relevant economic model to yield a range of cashflow forecasts and economic indicators. We have worked in all the major petroleum provinces around the world and have the expertise to build tailored fiscal models to evaluate post-tax economics for most countries. These cashflow profiles, along with evaluations of other risks where data allows, form the basis for our analyses.

For Divestments, we can compile an Information Memorandum as part of the sales prospectus. We can also host Data Rooms for the client where appropriate.

### Contact

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