

# Reserves Estimation, Classification and Reporting

*The essentials in a day*

## TRACS Training Master classes

One day Master classes are designed for people who want to update or refresh on specific topics without having to spend a week out of the office. The classes are led by experts in their respective fields and provide an opportunity for learning, inspiration, conversation and networking.

### Designed for:

Those Reservoir Engineers, Geoscientists, Economists, and Senior leaders who have involvement or accountability in Reserves evaluation and reporting.

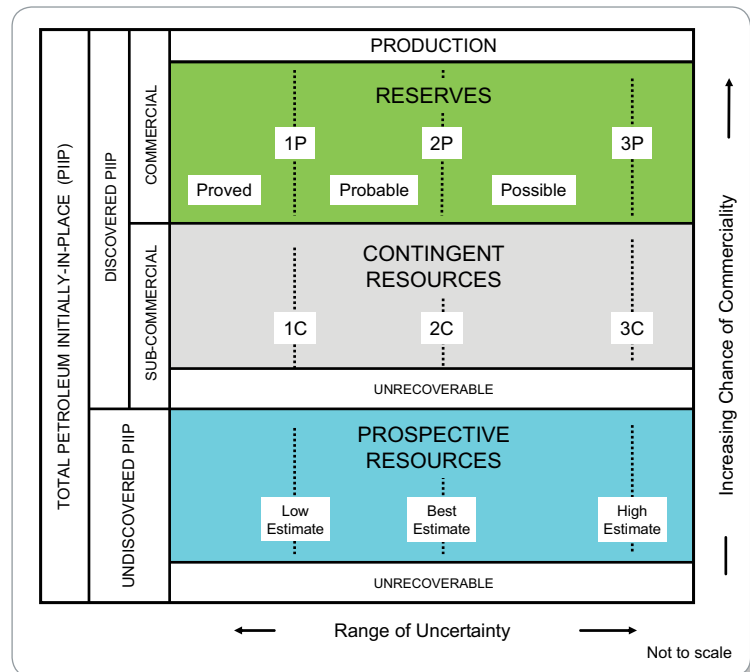
### Duration

1 Day

In recent years there has been increased focus on reserves evaluation and classification from Governments, Stock Markets, and Corporate A&D activities. Companies staff and Leaders are increasingly expected to display a range of capabilities in this area. The introduction of standards like PRMS by the SPE has standardised methodologies across the industry to a commonly-accepted approach.

This course explains in detail the application of PRMS in a range of scenarios. For technical staff examples will be given for fields at various stages of life with explanation of how estimation methodologies change with time along with the impact of uncertainty as various stages of field life. Examples will be given of common pitfalls to avoid.

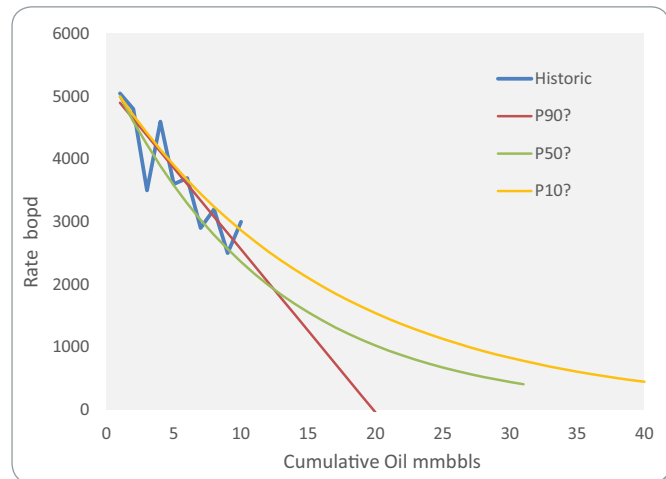
For non-technical Leaders with accountability for reserves the course will cover how to give effective governance, including how to ensure staff capability is sufficient along with how to assure and ultimately report reserves or use them for Corporate needs.



## Reserves Estimation, Classification and Reporting continued

### Course Content:

- Introduction to SPE-PRMS and its principles and definitions
- Commonly accepted methodologies for forecasting reserves in oil and gas situations
- Coverage of uncertainty and its impact on reserves estimation
- Economic aspects of PRMS
- On request - SEC Proved Reserves with comparison to PRMS
- Corporate governance/assurance/ and reporting of Reserves



### Course Duration:

1 day Master Class.

Half-day courses covering specific aspects are available on request.

### Course Tutors



**Doug Connell** MEng, SPEE

Doug has spent all his 34-year career working as a reservoir engineer for major operators Shell, Amerada Hess, and Talisman Energy in Europe and Asia. In the last 12 years Doug has specialised in all aspects of reserves and resource volume estimation, classification, assurance, and reporting. His portfolio of experience covers assets in Europe, Asia, Australia, Africa, Middle-East, and Gulf of Mexico. Doug is a Member of the Society of Petroleum Evaluation Engineers.

### Date:

Contact AGR for dates and venue.

### Cost:

Includes lunch and materials, contact AGR for details.

### Preregistration is required for all Masterclasses.

Contact Maggie Murison ([maggie.murison@agr.com](mailto:maggie.murison@agr.com)) or Lesley Parkinson ([lesley.parkinson@agr.com](mailto:lesley.parkinson@agr.com))